

RESOLUTIONS ADOPTED BY THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING OF PCC INTERMODAL ON JANUARY 18, 2012

ORDINAL RESOLUTIONS

Resolution No 1/2012

Extraordinary General Shareholders Meeting of PCC Intermodal Joint-Stock Company with seated in Gdynia dated January 18, 2012 on electing the Chairman of the General Shareholders Meeting

Extraordinary General Shareholders Meeting of PCC Intermodal, acting under the regulation of art. 409 § 1 Code of Commercial Partnerships and Companies and §24 Statutes of PCC Intermodal hereby elects Mr Mariusz Antosiewicz to act as the Chairman of the Annual General Shareholders Meeting.

Valid votes 87.078.576 were cast from 54.539.244 shares, which accounts for 70,31% of shared capital of PCC Intermodal S.A.

- In favor: 87.078.576
- Against: 0
- Abstained: 0

Extraordinary General Shareholders Meeting of PCC Intermodal, adopts the agenda of the Extraordinary General Shareholders Meeting. The agenda was consistent with the announcement of the Extraordinary General Meeting.

SUBSTANTIVE RESOLUTIONS

Resolution No 2/2012

Extraordinary General Shareholders Meeting of PCC Intermodal Joint-Stock Company with seated in Gdynia dated January 18, 2012 appealing Mr. Mirosław Pawełko as a Member of Supervisory Board

According to art 385 §1 Code of Commercial Partnerships and Companies Extraordinary General Meeting of Shareholders of PCC Intermodal S.A. decided to appeal Mr. Mirosław Pawełko as a Member of Supervisory Board

Valid votes 87.078.576 were cast from 54.539.244 shares, which accounts for 70,31% of shared capital of PCC Intermodal S.A.

- In favor: 87.078.576
- Against: 0
- Abstained: 0

Resolution No 3/2012

**Extraordinary General Shareholders Meeting of PCC Intermodal Joint-Stock Company
with seated in Gdynia dated January 18, 2012
nomination Mr. Daniel Ozon as a Member Of Supervisory Board**

According to art 385 §1 Code of Commercial Partnerships and Companies Extraordinary General Meeting of Shareholders of PCC Intermodal S.A. decided to nominate Mr. Daniel Ozon as a Member Of Supervisory Board. Mr. Ozon will act this function until the end of the common term of current Supervisory Board.

Valid votes 87.078.576 were cast from 54.539.244 shares, which accounts for 70,31% of shared capital of PCC Intermodal S.A.

- In favor: 87.078.576
- Against: 0
- Abstained: 0

Resolution No 4/2012

**Extraordinary General Shareholders Meeting of PCC Intermodal Joint-Stock Company
with seated in Gdynia dated January 18, 2012
Formal approval of future existence of the company**

Extraordinary Shareholders Meeting of PCC Intermodal, acting on under the regulation of the art. 397 Code of Commercial Partnerships and Companies after familiarization with Management Board motion as well as with its repair plan and positive opinion made by Supervisory Board decided to pass resolution concerning approval for future existence and activity of PCC Intermodal S.A.

Justification

In the opinion of the General Meeting, although that financial statement for third quarter of year 2011, showed that the Company's losses are exceeding its capital and reserves as well as one third of the seed capital, there is no threat of future existence of the Company, therefore, General Meeting decided to adopt the resolution.

Valid votes 87.078.576 were cast from 54.539.244 shares, which accounts for 70,31% of shared capital of PCC Intermodal S.A.

- In favor: 87.078.576
 - Against: 0
 - Abstained: 0
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